

Responsible Budgeting Takes All of Us

It's an

Accountable
Responsible
Transparent

Cheektowaga Central Schools Budget 2021-2022

Cheektowaga Central School District

Preliminary Budget Presentation

March 2, 2021

Discussion Items

✓ REVENUE ESTIMATES

- ✓ State Aid Estimates
- ✓ Tentative Tax Levy
- ✓ Other Revenue
- ✓ Fund Balance and Reserve Use

✓ EXPENDITURE BUDGET

- ✓ Changes to Positions
- ✓ Other changes

State Aid Estimates

	2021-22
Foundation Aid	9,122,827
Services Aid *	6,069,447
Full Day K Conversion Aid	-
Universal Pre-K	1,254,320
Public EC High Cost Aid	232,021
Private Excess Cost Aid	580,118
Building Aid	2,220,632
Operating Reorg Aid	-
Pandemic Adjustment (20-21)	-
Subtotal	<u>19,479,365</u>
STAR payment	2,657,844
Local District Funding Adj (21-22)	(2,641,084)
State Subtotal	<u>19,496,125</u>
CARES Restoration (20-21)	-
COVID-19 Suppl. Stimulus (21-22)	2,641,084
Total Aid	<u><u>22,137,209</u></u>

- ✓ Budget balanced on Executive Budget Runs
 - ✓ Increase due to Services Aid
 - ✓ Decrease in STAR reimbursement
 - ✓ Foundation Aid remains flat
- ✓ Federal Relief uncertain
 - ✓ Unclear what the impact of additional Federal Aid on the State Budget would be

3/1/2021

Tentative Local Tax Levy

- ✓ Proposed Local Tax Levy - \$26,378,636
 - ✓ 2.42% Increase over Prior Year Levy
 - ✓ At the Tax Cap Limit
 - ✓ Changes to Tax Rate unknown at this time
 - ✓ Town wide change in Equalization Rate, anticipated to increase to 100%

Other Revenue

- ✓ Sales Tax -
 - ✓ Anticipate slight increase from 2020-21 given improved economic scenario
- ✓ Rental of Real Property -
 - ✓ Erie 1 BOCES Agreement to rent Pine Hill Education Center, increased based on change to agreement
- ✓ Federal Medicaid -
 - ✓ Anticipate no changes to Medicaid receipts from prior year

3/1/2021

Fund Balance and Reserves

- ✓ Appropriated Fund Balance -
 - ✓ Reduced reliance from \$1.6m in 2020-21 to \$500,000 in 2021-22
 - ✓ Prior year represented unusually high use of Fund Balance due to uncertainty surrounding operations in the 20-21 year (largely in transportation)
 - ✓ 2021-22 Appropriated Fund Balance assuming “normal” operations
- ✓ Use of Debt Service Reserve -
 - ✓ Planned use of \$123k in Debt Service Reserve to pay for Interest on the 2020 Union East Bond Anticipation Note
 - ✓ One-time use
- ✓ Other Planned Use of Reserves –
 - ✓ Other Reserves (e.g. Tax Cert) can be used mid-year if we have unanticipated claims that require payment
 - ✓ Not planned at this time

3/1/2021

2021-22 Revenue

	<u>2021-22</u>	<u>2020-21</u>	<u>Change</u>
Local Levy	23,720,792	22,992,348	728,444
State Aid	20,882,889	18,770,070	2,112,819
Other	4,078,612	3,844,196	234,416
Estimated Revenue	<u>48,682,293</u>	<u>45,606,614</u>	<u>3,075,679</u>
Appropriated Fund Balance	500,000	1,666,000	(1,166,000)
Use of Reserves	123,705	-	123,705
Total Revenue Budget	<u>49,305,998</u>	<u>47,272,614</u>	2,033,384

- ✓ Local Levy – Does not include STAR (shown as State Aid), restated for 20-21 year
- ✓ Other Revenue – Includes Erie County Sales Tax, Medicaid, Erie 1 BOCES lease, interest earnings, PILOT agreements, and all other miscellaneous revenue sources

Expenditure Budget – Position Changes

✓ Position Changes

- ✓ Based on changes in enrollment – net reductions of \$151k
 - ✓ Includes salaries and benefits
 - ✓ Includes reductions and additions
 - ✓ Some savings realized through attrition

Expenditure Budget – Other Changes

- ✓ Anticipate 3 less students at BOCES Alternative placements and 19 less students at BOCES Occupational Education Programs
- ✓ Include 5 additional slots for students in P-TECH Build
- ✓ Eliminate outsourced Medicaid/STACS service
- ✓ Fund replacement of facilities equipment at end-of-life
- ✓ Resume after-school/late bussing for HS and MS
- ✓ Increase purchasing of 1:1 Devices and other classroom instructional technology
- ✓ Assume Athletics and Clubs and Activities return to normal activity
- ✓ Investing in online instructional resources that support and align with District curriculum

3/1/2021

Expenditure Budget – Other Changes

	<u>2021-22</u>	<u>2020-21</u>	<u>Change</u>	<u>% Change</u>
Salaries	20,205,917	19,590,530	615,388	3.14%
Benefits	10,223,853	9,760,075	463,778	4.75%
Total Salaries & Benefits	<u>30,429,771</u>	<u>29,350,605</u>	1,079,166	3.68%
Contractual	7,735,323	7,731,403	3,920	0.05%
BOCES	3,645,858	3,151,749	494,109	15.68%
Supplies & Materials	763,169	770,659	(7,490)	-0.97%
Tuition	3,444,828	3,059,699	385,129	12.59%
Equipment	194,416	300,206	(105,790)	-35.24%
Transfer to Other Funds	181,884	200,000	(18,116)	-9.06%
Subtotal, before Debt Service	<u>46,395,248</u>	<u>44,564,321</u>	1,830,927	4.11%
Debt Service	2,910,750	2,708,293	202,457	7.48%
Total Expenditure Budget	<u>49,305,998</u>	<u>47,272,614</u>	2,033,384	4.30%

3/1/2021

NEXT STEPS

- Budget Work Session – Tuesday, 3/23/21, 7:00pm
- BOE Adopts Budget – Tuesday, 4/20/21, 7:00pm
- Public Budget Hearing – Tuesday, 5/4/21, 7:00pm
- BUDGET VOTE – Tuesday, 5/18/21, 12:00-9:00pm