

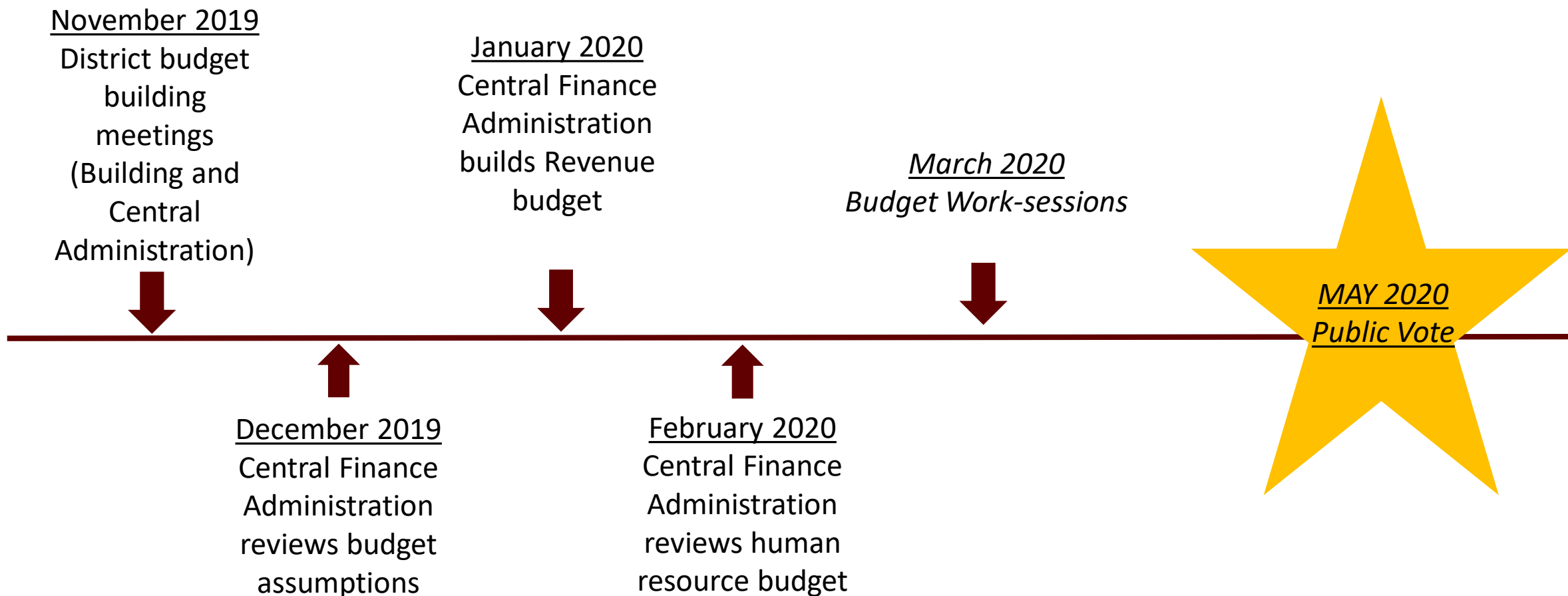


# CHEEKTOWAGA CENTRAL School District

2020-2021 Preliminary Budget Hearing



# 2020-21 Preliminary Budget Budget Development Timeline



## 2020-21 Preliminary Budget

# Budget Priorities

- **Build a fiscally responsible budget that reduces reliance on Fund Balance and that the community can support.**
- **Continue to fund instructional, extracurricular, and athletic programming.**
- **Prioritize reductions and additions to maximize effectiveness of spending.**
- **Meet short-term needs while projecting and planning for long-term success.**

2020-21 Preliminary Budget

# Program Continuation – Expense Increases

AREA	2020-21 Increase
Employee Salaries	\$1,297,100
Employee Benefits	\$496,090
Contract Transportation	\$417,204
Tax Refund	\$304,706
Other Contractual	\$160,289
BOCES	\$63,940
<b>Total Required Increases</b>	<b>\$2,739,329</b>

2020-21 Preliminary Budget

# Additions— Expense Increases

AREA	2020-21 Increase
Instruction: Teachers and Aides to support District Initiatives at MS and UE	\$426,394
Equipment	\$55,000
<b>Total Budget Additions</b>	<b>\$481,394</b>

2020-21 Preliminary Budget

# Reductions – Anticipated Expense Decrease

AREA	2020-21 Decrease
Utilities	\$10,558
Debt Service	\$90,034
Other Contractual	\$32,958
Transportation services*	\$167,392
Supplies and Materials	\$184,258
Staffing Reductions	\$1,197,800
<b>Total Anticipated Reductions</b>	<b>\$1,683,000</b>

*\*Some transportation services supplemented by grant funds.*

# 2020-21 Preliminary Budget Expense Summary

<b>2019-20 Budget</b>	<b>\$45,880,542</b>
Expense Increase: Required	\$2,739,329
Expense Increase: Additions	\$481,394
Expense Decrease: Anticipated Reductions	(\$1,683,000)
<u>Net Expense Increase</u>	<u>\$1,537,723</u>
<b>2020-21 Preliminary Budget</b>	<b>\$47,418,265</b>
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<b>Percent Budget Increase</b>	<b>3.35%</b>

# Revenue - Property Tax Cap Calculation

<b>2019-20 Property Tax Revenue</b>	<b>\$25,152,787</b>
<b>2020-21 Property Tax Levy Limit</b>	<b>\$25,753,775</b>
Net Revenue Increase	\$600,988
<b>Percent Levy Increase</b>	<b>2.39%</b>
Allowable Levy Growth Factor	1.81%
Tax Base Growth Factor	1.00%



# 2020-21 Preliminary Budget Revenue – State Aid Increase

AREA	2020-21 Increase
Foundation Aid*	\$558,337
Transportation Aid	\$192,821
Building Aid	(\$66,322)
Excess Cost Aid	(\$10,673)
<b>Net State Aid Increase</b>	<b>\$674,163</b>

*\*Foundation Aid is inclusive of other expense based aids in the Governors Proposed Budget*

AID	2020-21 Change
Foundation Aid	\$2,099,323
BOCES Aid	(\$1,164,827)
Instructional Materials Aid	(\$224,016)
Charter School Transitional	(\$152,143)
<b>Net Foundation Aid Increase</b>	<b>\$558,337</b>

2020-21 Preliminary Budget

# Revenue – Foundation Aid Deficits

YEAR	DEFICIT
19-20	\$6,399,083
18-19	\$6,291,230
17-18	\$5,528,512
16-17	\$5,389,452
15-16	\$5,752,883
14-15	\$5,890,769
09-10 – 13-14	\$31,785,027
<b>Total Deficits</b>	<b>\$67,036,956</b>

# 2020-21 Preliminary Budget Revenue Summary

<b>2019-20 Budget</b>	<b>\$45,880,542</b>
Local Tax Levy Increase	\$600,988
State Aid Increase	\$674,163
Other Local Revenue	(\$1,579)
Reduction in Fund Balance	(\$250,000)
<u>Net Revenue Increase</u>	<u>\$1,023,572</u>
<b>2020-21 Preliminary Revenue</b>	<b>\$46,904,114</b>
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<b>Percent Revenue Increase</b>	<b>2.23%</b>

# 2020-21 Preliminary Budget Budget Summary

2020-21 Preliminary Budget – Expense	\$47,418,265
2020-21 Preliminary Budget – Revenue	\$46,904,114
Preliminary Budget Deficit	\$514,151

## Next Steps

### **Budget Workshops**

Tuesday, March 10<sup>th</sup>, 7:00pm

Tuesday, March 31<sup>st</sup>, 7:00pm